

Currency conversion scheme when conducting card transactions on international payment systems "Visa" or "MasterCard" cards

International payment cards "Visa" or "MasterCard" issued by the Bank, are accepted over the world, regardless of the currency of the Customer's main account.

If the currency of the Card Transaction does not match the currency of the main account, in this case there is a currency conversion.

When conducting a Card Transaction, currency conversion depends on:

- Currency of the Customer's main account;
- Settlement currency of the international payment system (hereinafter referred to as the IPS) - USD for IPS "VISA" cards or Euro for IPS "MasterCard" cards;
- Card Transaction currencies – the currency in which the Card Transaction is carried out.

When paying by "VISA" card, the conversion is carried out according to the following algorithm			
MAIN ACCOUNT CURRENCY	CARD TRANSACTION CURRENCY		
	KGS	USD	OTHER CURRENCY
KGS	No conversion	The amount of the Card transaction is converted into U.S. dollars at the rate of VISA IPS, then the conversion from U.S. dollars to KGS is carried out at the commercial sale rate of the Bank at the time of debiting the amount from the main account.	
USD	The amount of the Card Transaction is converted into soms at the commercial purchase rate of the Bank at the time of debiting the amount from the main account	No conversion	The amount is converted into US dollars at the rate of the IPS "VISA"
When paying by "MasterCard" card, the conversion is carried out according to the following algorithm			
MAIN ACCOUNT CURRENCY	CARD TRANSACTION CURRENCY		
	KGS	EURO	OTHER CURRENCY
KGS	No conversion	The amount of the Card transaction is converted into euros at the exchange rate of "MasterCard" IPS, then the conversion from euros to KGS is 10/10 carried out at the commercial sale rate of the Bank at the time of debiting the amount from the main account.	

EURO	Сумма Карточной операции конвертируется в сомы по коммерческому курсу покупки Банка на момент списания суммы с основного счета	No conversion	The amount of the Card transaction is converted into euros at the rate of the IPS "MasterCard"
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Notes:

1. This conversion scheme is applicable to all types of non-cash Card transactions;
2. At the reverse transaction a similar scheme of conversions will be applied, but at the same time at the moment of crediting of funds to the main account of the Customer, the commercial purchase rate of the Bank will be applied;
3. Prior to conducting the Card transaction the Customer can get acquainted with the exchange rate of the Bank on the official website of the Bank www.demirbank.kg, with the exchange rates of "Visa" or "MasterCard" IPS on their official websites.