

STATEMENT OF FINANCIAL POSITION
as at March 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2022	December 31, 2021	March 31, 2021
ASSETS:			
Cash	2 603 543	2 377 642	1 703 982
Correspondent account at National Bank of Kyrgyz Republic	3 792 550	1 996 557	2 504 299
Accounts and deposits with other banks and financial institutions	7 596 711	11 523 387	10 770 413
Loans and advances to banks and other financial institutions	208 144	-	89 102
Security investments			
- held to maturity	102 079	210 431	865 704
- available-for-sale	-	-	-
Securities sold under agreement to repurchase	-	-	-
Gross Loans to customers	13 406 192	13 056 606	10 471 407
Minus: Impairment allowance	(380 036)	(344 599)	(306 122)
Net loans to customers	13 026 156	12 712 007	10 165 285
Property and equipment	322 976	331 260	325 428
Intangible assets	170 178	161 984	119 448
Right-of-use asset	182 241	167 320	73 541
Current tax asset	-	-	2 110
Others assets	701 240	915 859	740 962
TOTAL ASSETS	28 705 818	30 396 447	27 360 274
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits and balances from banks	35 399	177 045	22 828
Current accounts and deposits from customers	23 450 323	25 645 589	22 984 592
Loans from National Bank of Kyrgyz Republic	54 465	66 842	103 417
Other borrowed funds	578 527	465 605	743 351
Current tax liability	28 436	25 630	-
Deferred tax liability	19 553	25 778	17 401
Lease liability	184 305	170 532	94 821
Other liabilities	520 676	218 967	250 784
TOTAL LIABILITIES	24 871 684	26 795 988	24 217 194
SHAREHOLDER'S EQUITY			
Share capital	2 000 000	2 000 000	600 000
Additionally paid-in capital	1	1	1
Revaluation reserves for available-for-sale financial assets	-	-	-
Retained earnings	1 834 133	1 600 458	2 543 079
TOTAL SHAREHOLDER'S EQUITY	3 834 134	3 600 459	3 143 080
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	28 705 818	30 396 447	27 360 274

For information:

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(439 936)	(394 183)	(389 582)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(1 810)	(285)	(6 271)
Regulatory Impairment allowance for Other assets (as per NBKR)	(217 374)	(218 695)	(191 217)
Retained earnings as per Regulatory reports	1 646 629	1 415 566	2 362 948

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova

STATEMENT OF COMPREHENSIVE INCOME
as at March 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2022	December 31, 2021	March 31, 2021
Interest income	405 303	1 372 971	308 824
Interest expenses	(77 588)	(324 922)	(77 784)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	327 715	1 048 049	231 040
(Provision) / Recovery of provision for impairment losses on interest bearing assets	(32 112)	(10 666)	5 512
NET INTEREST INCOME	295 603	1 037 383	236 552
Net gain on foreign exchange operations	212 501	355 156	69 992
Fee and commission income	236 121	738 805	147 904
Fee and commission expenses	(128 689)	(385 986)	(88 016)
Other income	1 671	61 815	816
NET NON-INTEREST INCOME	321 604	769 790	130 696
OPERATING INCOME	617 207	1 807 173	367 248
OPERATING EXPENSES	(342 245)	(1 224 881)	(298 521)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	274 962	582 292	68 727
Provision for impairment losses on other transactions	(18 876)	(3 810)	(3 212)
PROFIT BEFORE INCOME TAX	256 086	578 482	65 515
Income tax expenses	(22 411)	(59 649)	(4 061)
NET PROFIT (LOSS)	233 675	518 833	61 454
Net change in value of AFS	-	(318)	(318)
TOTAL COMPREHENSIVE INCOME (LOSS)	233 675	518 515	61 136
<i>Earning/(Loss) per share, KGS</i>	<i>117</i>	<i>259</i>	<i>31</i>

For information:

<i>Net Profit (Loss) as per Regulatory reports</i>	231 064	449 201	(3 416)
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General Manager

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Sevki Sarilar

Zulfiya Djakipova

CASH FLOW STATEMENT

as at March 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2022	March 31, 2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	418 076	313 639
Interest payments	(68 337)	(62 840)
Fee and commission receipts	236 121	145 506
Fee and commission payments	(128 689)	(88 016)
Net receipts from foreign exchange	216 632	67 634
Other income receipts	1 955	816
Personnel expenses payments	(154 308)	(203 990)
Other general administrative expenses payments	(94 744)	(126 988)
Cash inflows from operating activities before changes in operating assets and liabilities	426 706	45 761
Changes in operating assets and liabilities		
<i>(Increase)/ decrease in operating assets</i>		
Loans and advances to banks	1 360 223	(158 153)
Loans to customers	(448 137)	(64 118)
Other assets	235 462	32 349
<i>Increase/ (decrease) in operating liabilities</i>		
Due to banks	(140 980)	5 820
Current accounts and deposits from customers	(1 882 059)	1 073 206
Other liabilities	217 584	89 180
Cash (outflow used in) / inflow from operating activities before income tax	(231 201)	1 024 045
Income tax paid	(25 829)	(14 341)
Net cash (outflow used in) / inflow from operating activities	(257 030)	1 009 704
CASH FLOWS FROM INVESTING ACTIVITIES		
Repayment of investment securities at amortised cost	108 640	400
Repayment of investment securities at FVOCI	-	73 954
Purchases of property and equipment and intangible assets	(37 275)	(60 673)
Net cash inflow from investing activities	71 365	13 681
CASH FLOW FROM FINANCIAL ACTIVITIES		
Receipt of borrowed funds	137 790	-
Repayments of borrowed funds	(43 078)	(61 936)
Repayment of Lease liabilities	1 341	(17 425)
Net cash inflow from (outflows used in) investing activities	96 053	(79 361)
Net decrease / increase in cash and cash equivalents	(89 612)	944 024
Effect of changes in exchange rates on cash and cash equivalents	(201 489)	122 750
Cash and cash equivalents at the beginning of the period	12 384 660	10 622 268
Effect of changes in ECL on cash and cash equivalents	(45 240)	(180)
Cash and cash equivalents at the end of the period	12 048 319	11 688 862

General Manager

Chief Accountant



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Sevki Sarilar

Zulfiya Djakipova

Statement of changes in equity
as at March 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2020	600 000	1	2 481 625	318	3 081 944
Net Profit	-	-	61 454	-	61 454
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(318)	(318)
Balance as at March 31st, 2021	600 000	1	2 543 079	-	3 143 080
Net Profit	-	-	457 379	-	457 379
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Shares issue	1 400 000	-	(1 400 000)	-	-
Dividends paid	-	-	-	-	-
Balance as at December 31st, 2021	2 000 000	1	1 600 458	-	3 600 459
Net Profit	-	-	233 675	-	233 675
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at March 31st, 2022	2 000 000	1	1 834 133	-	3 834 134

General Manager



Seyki Sarilar

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Chief Accountant

Zulfiya Djakipova

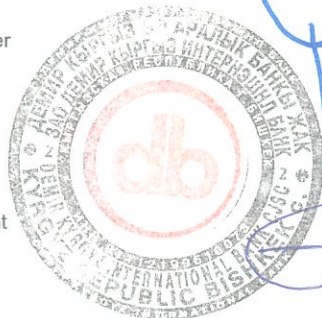
Zulfiya Djakipova

**NBKR Normatives
as at March 31, 2022**

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	16,4%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,2%
Maximum interbank placements risk	not more than 30%	16,0%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,0%
Capital Adequacy ratio	not less than 12%	16,0%
Capital Tier 1 Adequacy ratio	not less than 6%	14,2%
Base Capital Tier 1 Adequacy ratio	not less than 4,5%	14,2%
Leverage ratio	not less than 8%	12,7%
Liquidity ratio	not less than 45%	46,8%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 25%	16,0%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager



Chief Accountant

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