

STATEMENT OF FINANCIAL POSITION*
as at June 30, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

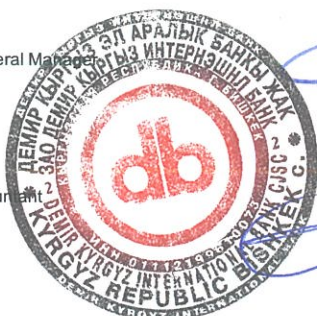
in thousand Soms

	June 30, 2019	December 31, 2018	June 30, 2018
ASSETS:			
Cash	1 167 969	1 452 697	1 473 808
Correspondent account at National Bank of Kyrgyz Republic	1 832 755	1 626 477	1 608 997
Accounts and deposits with other banks and financial institutions	7 640 830	6 221 323	6 726 440
Loans and advances to banks and other financial institutions	340 530	250 109	-
Security investments			
- held to maturity	964 779	1 111 291	667 003
- available-for-sale	49 784	14 974	2 437
Securities sold under agreement to repurchase	60 523	-	-
Gross Loans to customers	8 478 086	8 301 998	7 618 274
Minus: Impairment allowance	(206 388)	(174 738)	(213 712)
Net loans to customers	8 271 698	8 127 260	7 404 562
Property and equipment	290 428	294 642	290 951
Intangible assets	95 686	92 289	82 039
Right-of-use asset	130 409	151 537	-
Others assets	786 429	706 899	681 856
TOTAL ASSETS	21 631 820	20 049 498	18 938 093
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits and balances from banks	13 510	38 701	19 257
Current accounts and deposits from customers	18 082 540	16 725 821	16 199 286
Other borrowed funds	684 860	588 634	520 279
Current tax liability	23 358	20 006	16 097
Deferred tax liability	7 880	15 886	4 463
Lease liability	169 125	190 373	-
Other liabilities	218 759	189 416	207 808
TOTAL LIABILITIES	19 200 032	17 768 837	16 967 190
SHAREHOLDER'S EQUITY			
Share capital	600 000	600 000	600 000
Additionally paid-in capital	1	1	1
Revaluation reserves for available-for-sale financial assets	660	91	11
Retained earnings	1 831 127	1 680 569	1 370 891
TOTAL SHAREHOLDER'S EQUITY	2 431 788	2 280 661	1 970 903
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	21 631 820	20 049 498	18 938 093

For information:

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(210 184)	(218 091)	(227 815)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(5 333)	(7 933)	(3 983)
Regulatory Impairment allowance for Other assets (as per NBKR)	(170 500)	(9 207)	(133 796)
Retained earnings as per Regulatory reports	1 765 715	1 621 864	1 333 312

Acting General Manager



Anastasiya Trofimushkina

Chief Accountant

Zulfiya Djakipova

STATEMENT OF COMPREHENSIVE INCOME
as at June 30, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	June 30, 2019	December 31, 2018	June 30, 2018
Interest income	648 660	1 184 205	545 874
Interest expenses	(140 086)	(231 590)	(107 731)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	508 574	952 615	438 143
(Provision) / Recovery of provision for impairment losses on interest bearing assets	(35 846)	8 540	(37 892)
NET INTEREST INCOME	472 728	961 155	400 251
Net gain on foreign exchange operations	85 602	200 821	85 200
Fee and commission income	229 303	431 903	201 397
Fee and commission expenses	(105 484)	(198 051)	(89 011)
Other income	556	8 948	558
NET NON-INTEREST INCOME	209 977	443 621	198 144
OPERATING INCOME	682 705	1 404 776	598 395
OPERATING EXPENSES	(468 913)	(876 933)	(427 676)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	213 792	527 843	170 719
(Provision) / Recovery of provision for impairment losses on other transactions	(47 882)	8 268	(26 661)
PROFIT BEFORE INCOME TAX	165 910	536 111	144 058
Income tax expenses	(15 352)	(57 363)	(13 824)
NET PROFIT	150 558	478 748	130 234
Net change in value of AFS	569	(32)	(112)
TOTAL COMPREHENSIVE INCOME	151 127	478 716	130 122
<i>Earning per share, KGS</i>	<i>251</i>	<i>798</i>	<i>217</i>

For information:

<i>Net Profit as per Regulatory reports</i>	182 687	408 380	119 828
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Statement of changes in equity
as at June 30, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2017	500 000	1	1 367 354	55	1 867 410
Adjustment on initial application of IFRS 9, net of tax	-	-	(26 697)	68	(26 629)
Balance as at January 1st, 2018	500 000	1	1 340 657	123	1 840 781
Net Profit	-	-	130 234	-	130 234
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(112)	(112)
Transactions with owners, recorded directed in equity: Shares issue	100 000	-	(100 000)	-	-
Balance as at June 30th, 2018	600 000	1	1 370 891	11	1 970 903
Net Profit	-	-	348 514	-	348 514
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	80	80
Transactions with owners, recorded directed in equity: Shares issue	-	-	-	-	-
Dividends paid	-	-	-	-	-
Balance as at December 31st, 2018	600 000	1	1 719 405	91	2 319 497
Adjustment on initial application of IFRS 16, net of tax	-	-	(38 836)	-	(38 836)
Balance as at January 1st, 2019	600 000	1	1 680 569	91	2 280 661
Net Profit	-	-	150 558	-	150 558
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	569	569
Transactions with owners, recorded directed in equity: Shares issue	-	-	-	-	-
Balance as at June 30th, 2019	600 000	1	1 831 127	660	2 431 788

Acting General Manager



Chief Accountant

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(Handwritten signature of Zulfiya Djakipova)

Anastasiya Trofimushkina

Zulfiya Djakipova

CASH FLOW STATEMENT
as at June 30, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	June 30, 2019	June 30, 2018
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	646 036	512 277
Interest payments	(132 932)	(102 579)
Fee and commission receipts	229 303	201 397
Fee and commission payments	(105 484)	(89 011)
Net receipts from foreign exchange	89 249	89 378
Other income receipts	593	648
Other general administrative expenses payments	(209 254)	(283 730)
Cash inflows from operating activities before changes in operating assets and liabilities	517 511	328 380
Changes in operating assets and liabilities		
<i>(Increase)/ decrease in operating assets</i>		
Loans and advances to banks	(67 690)	(253 346)
Loans to customers	(235 190)	(791 582)
Reverse REPO agreements	(60 541)	-
Other assets	(93 515)	(112 619)
<i>Increase/ (decrease) in operating liabilities</i>		
Due to banks	(25 103)	8 597
Current accounts and deposits from customers	1 409 021	856 367
Other liabilities	(143 890)	(9 425)
Cash inflow / outflow from operating activities before income tax	1 300 603	26 372
Income tax paid	(20 006)	(10 490)
Net cash inflow / outflow from operating activities	1 280 597	15 882
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets and investments in securities	(127 533)	-
Repayment of available-for-sale financial assets	243 473	21 918
Purchases of property and equipment and intangible assets	(56 972)	(45 845)
Sales of property and equipment and intangible assets	(27 576)	574
Net cash flows from investing activities	31 392	(23 353)
CASH FLOW FROM FINANCIAL ACTIVITIES		
Dividends paid	-	-
Receipt of borrowed funds	178 896	240 884
Repayments of borrowed funds	(81 226)	(91 516)
Net cash inflow from / outflow used in financial activities	97 670	149 368
Net increase / decrease in cash and cash equivalents	1 409 659	141 897
Effect of changes in exchange rates on cash and cash equivalents	(35 257)	(68 521)
Cash and cash equivalents at the beginning of the period	8 304 884	7 302 507
Cash and cash equivalents at the end of the period	9 679 286	7 375 883

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**NBKR Normatives
as at June 30, 2019**

DEMIR KYRGYZ INTERNATIONAL BANK
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	15,0%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,4%
Maximum interbank placements risk	not more than 30%	23,7%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	7,3%
Capital Adequacy ratio	not less than 12%	17,0%
Capital Tier 1 Adequacy ratio	not less than 6%	15,0%
Leverage ratio	not less than 8%	11,0%
Liquidity ratio	not less than 45%	53,4%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 24%	17,0%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

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