

STATEMENT OF FINANCIAL POSITION*
as at September 30, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	September 30, 2019	December 31, 2018	September 30, 2018
ASSETS:			
Cash	1 427 164	1 452 697	1 081 508
Correspondent account at National Bank of Kyrgyz Republic	2 172 622	1 626 477	1 579 257
Accounts and deposits with other banks and financial institutions	6 406 990	6 221 323	6 498 210
Loans and advances to banks and other financial institutions	244 160	250 109	-
Security investments			
- held to maturity	1 154 574	1 111 291	1 043 660
- available-for-sale	170 525	14 974	14 681
Securities sold under agreement to repurchase	244 673	-	52 255
Gross Loans to customers	9 194 199	8 301 998	7 744 025
Minus: Impairment allowance	(254 572)	(174 738)	(164 474)
Net loans to customers	8 939 627	8 127 260	7 579 551
Property and equipment	291 689	294 642	286 567
Intangible assets	87 053	92 289	83 816
Right-of-use asset	119 157	151 537	-
Others assets	769 234	706 899	687 597
TOTAL ASSETS	22 027 468	20 049 498	18 907 102
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits and balances from banks	14 324	38 701	45 910
Current accounts and deposits from customers	18 290 793	16 725 821	16 047 095
Other borrowed funds	821 558	588 634	451 049
Current tax liability	32 162	20 006	31 638
Deferred tax liability	9 187	15 886	11 488
Lease liability	157 084	190 373	-
Other liabilities	211 651	189 416	176 024
TOTAL LIABILITIES	19 536 759	17 768 837	16 763 204
SHAREHOLDER'S EQUITY			
Share capital	600 000	600 000	600 000
Additionally paid-in capital	1	1	1
Revaluation reserves for available-for-sale financial assets	742	91	52
Retained earnings	1 889 966	1 680 569	1 543 845
TOTAL SHAREHOLDER'S EQUITY	2 490 709	2 280 661	2 143 898
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	22 027 468	20 049 498	18 907 102

* For information:

Regulatory impairment allowance for Loans to customers (as per NBKR)	(210 971)	(218 091)	(235 514)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(4 565)	(7 933)	(4 253)
Regulatory Impairment allowance for Other assets (as per NBKR)	(228 762)	(9 207)	(130 116)
Retained earnings as per Regulatory reports	1 836 158	1 621 864	1 461 909

Acting General Manager

Omer Unver

Chief Accountant

Zulfiya Djakipova



STATEMENT OF COMPREHENSIVE INCOME
as at September 30, 2019

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in thousand Soms

	September 30, 2019	December 31, 2018	September 30, 2018
Interest income	990 348	1 184 205	856 210
Interest expenses	(217 277)	(231 590)	(168 215)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	773 071	952 615	687 995
(Provision) / Recovery of provision for impairment losses on interest bearing assets	(92 342)	16 808	1 254
NET INTEREST INCOME	680 729	969 423	689 249
Net gain on foreign exchange operations	133 771	200 821	142 981
Fee and commission income	360 823	431 903	309 667
Fee and commission expenses	(161 924)	(198 051)	(139 780)
Other income	822	8 948	3 242
NET NON-INTEREST INCOME	333 492	443 621	316 110
OPERATING INCOME	1 014 221	1 413 044	1 005 359
OPERATING EXPENSES	(720 190)	(876 933)	(649 138)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	294 031	536 111	356 221
(Provision) / Recovery of provision for impairment losses on other transactions	(59 171)	8 268	(16 643)
PROFIT BEFORE INCOME TAX	234 860	544 379	339 578
Income tax expenses	(25 463)	(57 363)	(36 390)
NET PROFIT	209 397	487 016	303 188
Net change in value of AFS	651	(32)	(3)
TOTAL COMPREHENSIVE INCOME	210 048	486 984	303 185
<i>Earning per share, KGS</i>	<i>349</i>	<i>812</i>	<i>505</i>

For information:

Net Profit as per Regulatory reports 253 130 408 380 248 425

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**Statement of changes in equity
as at September 30, 2019**

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

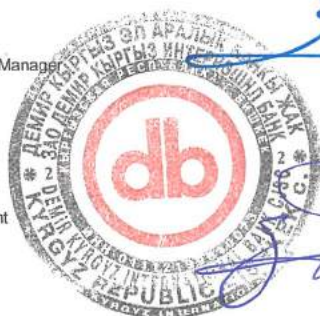
	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2017	500 000	1	1 367 354	55	1 867 410
Adjustment on initial application of IFRS 9, net of tax	-	-	(26 697)	68	(26 629)
Balance as at January 1st, 2018	500 000	1	1 340 657	123	1 840 781
Net Profit	-	-	303 188	-	303 188
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(71)	(71)
Transactions with owners, recorded directed in equity: Shares issue	100 000	-	(100 000)	-	-
Balance as at September 30th, 2018	600 000	1	1 543 845	52	2 143 898
Net Profit	-	-	175 560	-	175 560
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	39	39
Transactions with owners, recorded directed in equity: Shares issue	-	-	-	-	-
Dividends paid	-	-	-	-	-
Balance as at December 31st, 2018	600 000	1	1 719 405	91	2 319 497
Adjustment on initial application of IFRS 16, net of tax	-	-	(38 836)	-	(38 836)
Balance as at January 1st, 2019	600 000	1	1 680 569	91	2 280 661
Net Profit	-	-	209 397	-	209 397
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	651	651
Transactions with owners, recorded directed in equity: Shares issue	-	-	-	-	-
Balance as at September 30th, 2019	600 000	1	1 889 966	742	2 490 709

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CASH FLOW STATEMENT

as at September 30, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	September 30, 2019	September 30, 2018
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	985 709	840 928
Interest payments	(194 474)	(159 519)
Fee and commission receipts	360 823	309 667
Fee and commission payments	(161 924)	(139 780)
Net receipts from foreign exchange	138 942	148 352
Other income receipts	859	3 811
Other general administrative expenses payments	(443 023)	(446 951)
Cash inflows from operating activities before changes in operating assets and liabilities	686 912	556 508
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	(336 889)	1 470 573
Loans to customers	(916 519)	(855 087)
Reverse REPO agreements	(244 779)	(52 262)
Other assets	(102 385)	(164 821)
Increase/ (decrease) in operating liabilities		
Due to banks	(24 079)	35 192
Current accounts and deposits from customers	1 612 955	541 280
Other liabilities	(183 214)	(27 071)
Cash inflow from operating activities before income tax	492 002	1 504 312
Income tax paid	(20 006)	(10 490)
Net cash inflow from operating activities	471 996	1 493 822
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets and investments in securities	(445 384)	(96 088)
Repayment of available-for-sale financial assets	208 013	56 617
Purchases of property and equipment and intangible assets	(78 694)	(70 377)
Sales of property and equipment and intangible assets	(37)	95
Net cash outflows used in investing activities	(316 102)	(109 753)
CASH FLOW FROM FINANCIAL ACTIVITIES		
Dividends paid	-	-
Receipt of borrowed funds	346 186	240 884
Repayments of borrowed funds	(122 642)	(160 818)
Net cash inflow from financial activities	223 544	80 066
Net increase in cash and cash equivalents	379 438	1 464 135
Effect of changes in exchange rates on cash and cash equivalents	(48 500)	182
Cash and cash equivalents at the beginning of the period	8 304 884	7 302 507
Cash and cash equivalents at the end of the period	8 635 822	8 766 824

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