

**STATEMENT OF FINANCIAL POSITION**  
as at March 31, 2025

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2025	December 31, 2024	March 31, 2024
<b>ASSETS:</b>			
Cash	5 469 681	3 869 855	5 829 502
Correspondent account at National Bank of Kyrgyz Republic	5 194 187	6 644 138	4 703 023
Accounts and deposits with other banks and financial institutions	15 314 529	19 023 960	13 002 677
Net Loans and advances to banks and other financial institutions	4 630 209	4 647 550	1 818 275
Investment securities at amortized cost	3 401 333	2 352 320	5 049 397
Gross Loans to customers	31 224 296	29 794 748	21 065 611
Minus: Impairment allowance	(684 694)	(702 919)	(410 503)
<b>Net loans to customers</b>	<b>30 539 602</b>	<b>29 091 829</b>	<b>20 655 108</b>
Property and equipment	384 962	414 610	368 409
Intangible assets	258 489	250 900	199 147
Right-of-use asset	320 741	336 211	331 414
Others assets	868 455	1 011 449	991 885
<b>TOTAL ASSETS</b>	<b>66 382 188</b>	<b>67 642 822</b>	<b>52 948 837</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES:</b>			
Deposits and balances from banks	49 064	41 105	63 737
Current accounts and deposits from customers	53 151 248	52 587 044	42 202 031
Other borrowed funds	2 025 306	4 511 513	1 018 664
Current tax liability	50 991	46 242	64 640
Deferred tax liability	85 553	73 841	42 586
Dividends payable	-	-	792 000
Lease liability	329 978	344 997	349 295
Other liabilities	530 605	459 143	318 626
<b>TOTAL LIABILITIES</b>	<b>56 222 745</b>	<b>58 063 885</b>	<b>44 851 579</b>
<b>SHAREHOLDER'S EQUITY</b>			
Share capital	6 000 000	6 000 000	2 000 000
Additionally paid-in capital	1	1	1
Retained earnings	4 159 442	3 578 936	6 097 257
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>10 159 443</b>	<b>9 578 937</b>	<b>8 097 258</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>66 382 188</b>	<b>67 642 822</b>	<b>52 948 837</b>
<b>For information:</b>			
Regulatory Impairment allowance for Loans to customers (as per NBKR)	(1 345 790)	(1 283 811)	(700 115)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(138 906)	(96 899)	(39 491)
Regulatory Impairment allowance for Other assets (as per NBKR)	(179 562)	(182 212)	(201 649)
Retained earnings as per Regulatory reports	3 366 010	2 886 792	5 676 966

General Manager

Chief Accountant



Sevki Sarilar

Tilek Ashirbaev

**STATEMENT OF COMPREHENSIVE INCOME**  
as at March 31, 2025

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2025	March 31, 2024
Interest income	1 178 980	1 019 680
Interest expenses	(368 305)	(243 372)
<b>NET INTEREST INCOME BEFORE ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS</b>	<b>810 675</b>	<b>776 308</b>
Recovery of allowance for expected credit losses on interest bearing assets	9 323	58 983
<b>NET INTEREST INCOME</b>	<b>819 998</b>	<b>835 291</b>
Net gain on foreign exchange operations	362 741	205 056
Fee and commission income	234 985	298 448
Fee and commission expenses	(230 225)	(174 432)
Other income	4 382	6 994
<b>NET NON-INTEREST INCOME</b>	<b>371 883</b>	<b>336 066</b>
<b>OPERATING INCOME</b>	<b>1 191 881</b>	<b>1 171 357</b>
<b>OPERATING EXPENSES</b>	<b>(543 156)</b>	<b>(520 689)</b>
<b>PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX</b>	<b>648 725</b>	<b>650 668</b>
Recovery of provision for impairment losses on other transactions	847	9 698
<b>PROFIT BEFORE INCOME TAX</b>	<b>649 572</b>	<b>660 366</b>
Income tax expenses	(69 066)	(71 696)
<b>NET PROFIT</b>	<b>580 506</b>	<b>588 670</b>
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Movement in fair value reserve (investment securities at FVOCI):	-	-
Recoveries credit losses recognised in profit or loss	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>580 506</b>	<b>588 670</b>
<i>Earning per share, KGS</i>	<i>97</i>	<i>98</i>

For information:

Net Profit as per Regulatory reports

General Manager

Chief Accountant

Sevki Sarilar

Tilek Ashirbaev



# CASH FLOW STATEMENT

as at March 31, 2025

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2025	March 31, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest receipts	1 135 173	1 029 894
Interest payments	(226 999)	(166 671)
Fee and commission receipts	236 194	298 448
Fee and commission payments	(230 225)	(174 432)
Net receipts from foreign exchange	364 576	199 721
Other income receipts	4 137	7 072
Personnel expenses payments	(265 806)	(238 481)
Other general administrative expenses payments	(170 481)	(75 880)
Cash inflows from operating activities before changes in operating assets and liabilities	846 569	879 671
<b>Changes in operating assets and liabilities</b>		
(Increase)/ decrease in operating assets		
Loans and advances to banks	1 428 380	1 040 146
Loans to customers	(1 507 843)	1 095 310
Other assets	152 611	(5 441)
Increase/ (decrease) in operating liabilities		
Due to banks	7 880	21 500
Current accounts and deposits from customers	560 532	(1 106 350)
Other liabilities	27 966	544 545
Cash inflow from / (outflow used in) operating activities before income tax	1 516 095	2 469 381
Income tax paid	(52 605)	(71 743)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>1 463 490</b>	<b>2 397 638</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of investment securities at amortised cost	(1 000 000)	(1 163 256)
Repayment of investment securities at amortised cost	(41 787)	292 982
Purchases of property and equipment and intangible assets	(36 322)	(98 091)
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(1 078 109)</b>	<b>(968 365)</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Dividends paid	-	(792 000)
Repayments of borrowed funds	(2 519 725)	(1 977 703)
Repayment of Lease liabilities	(21 320)	(22 551)
<b>Net cash outflows used in investing activities</b>	<b>(2 541 045)</b>	<b>(2 792 254)</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>(2 155 664)</b>	<b>(1 362 981)</b>
Effect of changes in exchange rates on cash and cash equivalents	50 907	(12 269)
<b>Cash and cash equivalents at the beginning of the period</b>	<b>25 650 338</b>	<b>24 060 747</b>
Effect of changes in ECL on cash and cash equivalents	(365)	1 837
<b>Cash and cash equivalents at the end of the period</b>	<b>23 545 216</b>	<b>22 687 334</b>

General Manager

Sevki Sarilar

Chief Accountant

Sevki Ashirbaev



Statement of changes in equity  
as at March 31, 2025

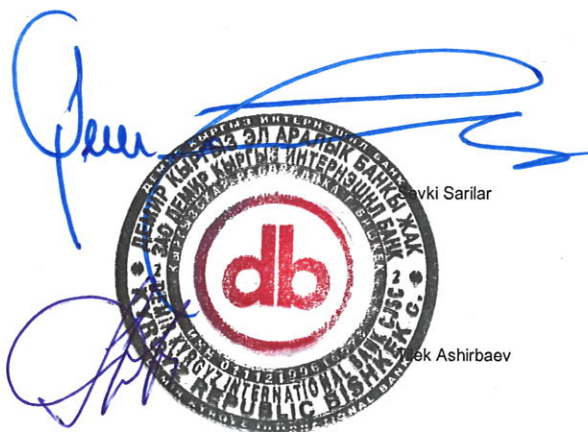
DEMIR KYRGYZ INTERNATIONAL BANK  
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in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Total equity
Balance as at January 1, 2024	2 000 000	1	6 300 587	8 300 588
Net Profit	-	-	588 670	588 670
Other comprehensive income	-	-	-	-
Dividends declared	-	-	(792 000)	(792 000)
Balance as at March 31, 2024	2 000 000	1	6 097 257	8 097 258
Net Profit	-	-	1 481 679	1 481 679
Other comprehensive income	-	-	-	-
Shares issue	4 000 000	-	(4 000 000)	-
Balance as at December 31, 2024	6 000 000	1	3 578 936	9 578 937
Net Profit	-	-	580 506	580 506
Other comprehensive income	-	-	-	-
Balance as at March 31, 2025	6 000 000	1	4 159 442	10 159 443

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Chief Accountant





**NBKR Normatives  
as at March 31, 2025**

**DEMIR KYRGYZ INTERNATIONAL BANK**  
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	17,3%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	2,2%
Maximum interbank placements risk	not more than 30%	15,2%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,0%
Capital Adequacy ratio	not less than 14%	18,0%
Capital Tier 1 Adequacy ratio	not less than 9,5%	17,4%
Base Capital Tier 1 Adequacy ratio	not less than 8%	17,4%
Leverage ratio	not less than 6%	11,9%
Liquidity ratio	not less than 45%	55,0%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 20%	19,7%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

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