

**STATEMENT OF FINANCIAL POSITION**  
as at September 30, 2022

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	30 September, 2022	December 31, 2021	30 September, 2021
<b>ASSETS:</b>			
Cash	3 357 588	2 377 642	1 891 007
Correspondent account at National Bank of Kyrgyz Republic	2 891 266	1 996 557	2 307 126
Accounts and deposits with other banks and financial institutions	17 613 093	11 523 387	11 676 108
Loans and advances to banks and other financial institutions	-	-	37 028
Security investments			
- Investment securities at amortized cost	1 357 265	210 431	603 899
- Investment securities at FVOCI	-	-	-
- Securities sold under agreement to repurchase	-	-	-
Gross Loans to customers	12 974 205	13 056 606	10 967 509
Minus: Impairment allowance	(376 089)	(344 599)	(331 757)
<b>Net loans to customers</b>	<b>12 598 116</b>	<b>12 712 007</b>	<b>10 635 752</b>
Property and equipment	338 761	331 260	333 898
Intangible assets	155 933	161 984	120 897
Right-of-use asset	209 898	167 320	138 244
Others assets	696 380	915 859	769 377
<b>TOTAL ASSETS</b>	<b>39 218 300</b>	<b>30 396 447</b>	<b>28 513 336</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES:</b>			
Deposits and balances from banks	36 860	177 045	50 861
Current accounts and deposits from customers	32 691 611	25 645 589	23 930 895
Loans from National Bank of Kyrgyz Republic	-	66 842	76 008
Other borrowed funds	857 404	465 605	593 194
Current tax liability	63 966	25 630	22 642
Deferred tax liability	30 454	25 778	20 227
Lease liability	211 231	170 532	155 690
Other liabilities	284 113	218 967	341 988
<b>TOTAL LIABILITIES</b>	<b>34 175 639</b>	<b>26 795 988</b>	<b>25 191 505</b>
<b>SHAREHOLDER'S EQUITY</b>			
Share capital	2 000 000	2 000 000	2 000 000
Additionally paid-in capital	1	1	1
Revaluation reserve for financial instruments at fair value through other comprehensive income	-	-	-
Retained earnings	3 042 660	1 600 458	1 321 830
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>5 042 661</b>	<b>3 600 459</b>	<b>3 321 831</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>39 218 300</b>	<b>30 396 447</b>	<b>28 513 336</b>

*For information:*

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(531 559)	(394 183)	(387 591)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(10 356)	(285)	(393)
Regulatory Impairment allowance for Other assets (as per NBKR)	(251 762)	(218 695)	(218 692)
Retained earnings as per Regulatory reports	2 743 652	1 415 566	1 180 290

General Manager

Chief Accountant



*Sevki Sarilar*

*Zulfiya Djakipova*

Zulfiya Djakipova

**STATEMENT OF COMPREHENSIVE INCOME**  
as at September 30, 2022

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	30 September, 2022	December 31, 2021	30 September, 2021
Interest income	1 371 057	1 372 971	988 712
Interest expenses	(315 181)	(324 922)	(241 781)
<b>NET INTEREST INCOME BEFORE ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS</b>	<b>1 055 876</b>	<b>1 048 049</b>	<b>746 931</b>
Allowance for expected credit losses on interest bearing assets	(38 000)	(10 666)	(18 074)
<b>NET INTEREST INCOME</b>	<b>1 017 876</b>	<b>1 037 383</b>	<b>728 857</b>
Net gain on foreign exchange operations	1 183 609	355 156	256 309
Fee and commission income	875 759	738 805	508 758
Fee and commission expenses	(423 822)	(385 986)	(282 521)
Other income	4 405	61 815	19 204
<b>NET NON-INTEREST INCOME</b>	<b>1 639 951</b>	<b>769 790</b>	<b>501 750</b>
<b>OPERATING INCOME</b>	<b>2 657 827</b>	<b>1 807 173</b>	<b>1 230 607</b>
<b>OPERATING EXPENSES</b>	<b>(1 024 946)</b>	<b>(1 224 881)</b>	<b>(923 050)</b>
<b>PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX</b>	<b>1 632 881</b>	<b>582 292</b>	<b>307 557</b>
Provision for impairment losses on other transactions	(28 256)	(3 810)	(32 784)
<b>PROFIT BEFORE INCOME TAX</b>	<b>1 604 625</b>	<b>578 482</b>	<b>274 773</b>
Income tax expenses	(162 423)	(59 649)	(34 568)
<b>NET PROFIT</b>	<b>1 442 202</b>	<b>518 833</b>	<b>240 205</b>
<i>Items that are or may be reclassified subsequently to profit or loss:</i>			
Movement in fair value reserve (investment securities at FVOCI):			
Losses arising during the period	-	(217)	(217)
Recoveries credit losses recognised in profit or loss	-	(101)	(101)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1 442 202</b>	<b>518 515</b>	<b>239 887</b>
<i>Earning per share, KGS</i>	<i>721</i>	<i>259</i>	<i>120</i>

*For information:*

<i>Net Profit as per Regulatory reports</i>	1 328 086	449 201	213 926
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General Manager  Sevki Sarilar

Chief Accountant  Zulfiya Djakipova



## CASH FLOW STATEMENT

as at September 30, 2022

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	30 September, 2022	30 September, 2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest receipts	1 390 069	1 005 225
Interest payments	(264 558)	(216 757)
Fee and commission receipts	875 432	508 523
Fee and commission payments	(423 822)	(282 521)
Net receipts from foreign exchange	1 170 405	252 425
Other income receipts	4 946	21 057
Personnel expenses payments	(494 529)	(449 661)
Other general administrative expenses payments	(291 886)	(232 785)
Cash inflows from operating activities before changes in operating assets and liabilities	1 966 057	605 506
<b>Changes in operating assets and liabilities</b>		
(Increase)/ decrease in operating assets		
Loans and advances to banks	1 047 705	(5 437)
Loans to customers	(234 642)	(602 138)
Other assets	216 322	26 955
Increase/ (decrease) in operating liabilities		
Due to banks	(135 021)	37 429
Current accounts and deposits from customers	8 257 563	2 652 275
Other liabilities	26 966	(4 885)
Cash inflow from operating activities before income tax	11 144 950	2 709 705
Income tax paid	(119 410)	(17 269)
<b>Net cash inflow from operating activities</b>	<b>11 025 540</b>	<b>2 692 436</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Repayment of investment securities at amortised cost	137 575	-
Repayment of investment securities at FVOCI	-	71 229
Purchases of property and equipment and intangible assets	(105 153)	(148 779)
<b>Net cash inflow from / (outflow used in) investing activities</b>	<b>32 422</b>	<b>(77 550)</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Receipt of borrowed funds	540 290	-
Repayments of borrowed funds	(216 675)	(235 388)
Repayment of Lease liabilities	(60 752)	(54 490)
<b>Net cash inflow from / (outflows used in) investing activities</b>	<b>262 863</b>	<b>(289 878)</b>
<b>Net increase in cash and cash equivalents</b>	<b>11 320 825</b>	<b>2 325 008</b>
Effect of changes in exchange rates on cash and cash equivalents	(887 588)	(423 529)
<b>Cash and cash equivalents at the beginning of the period</b>	<b>12 384 660</b>	<b>10 622 268</b>
Effect of changes in ECL on cash and cash equivalents	(4 158)	(740)
<b>Cash and cash equivalents at the end of the period</b>	<b>22 813 739</b>	<b>12 523 007</b>

General Manager

Sevki Sarilar

Chief Accountant

Zulfiya Djakipova



Statement of changes in equity  
as at September 30, 2022

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chul Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2020	600 000	1	2 481 625	318	3 081 944
Net Profit	-	-	240 205	-	240 205
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(318)	(318)
Transactions with owners, recorded directed in equity:					
Shares issue	1 400 000	-	(1 400 000)	-	-
Dividends paid	-	-	-	-	-
Balance as at September 30th, 2021	2 000 000	1	1 321 830	-	3 321 831
Net Profit	-	-	278 628	-	278 628
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at December 31st, 2021	2 000 000	1	1 600 458	-	3 600 459
Net Profit	-	-	1 442 202	-	1 442 202
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at September 30th, 2022	2 000 000	1	3 042 660	-	5 042 661

General Manager  Sevki Sarilar

Chief Accountant  Zulfiya Djakipova



**NBKR Normatives  
as at September 30, 2022**

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	13,5%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	4,6%
Maximum interbank placements risk	not more than 30%	15,1%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,0%
Capital Adequacy ratio	not less than 12%	15,8%
Capital Tier 1 Adequacy ratio	not less than 6%	11,5%
Base Capital Tier 1 Adequacy ratio	not less than 4,5%	11,5%
Leverage ratio	not less than 8%	12,2%
Liquidity ratio	not less than 45%	60,4%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 25%	16,9%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager



*Sevki Sarilar*  
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Chief Accountant

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