

**STATEMENT OF FINANCIAL POSITION**  
as at September 30, 2024

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

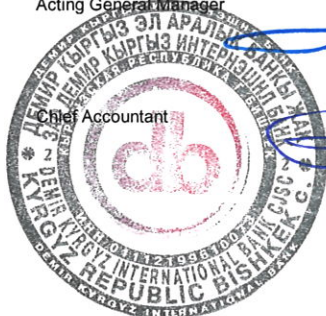
	September 30, 2024	December 31, 2023	September 30, 2023
<b>ASSETS:</b>			
Cash	5 056 857	5 551 020	7 988 549
Correspondent account at National Bank of Kyrgyz Republic	3 858 109	4 952 662	4 931 429
Accounts and deposits with other banks and financial institutions	17 688 470	15 217 454	17 845 762
Net Loans and advances to banks and other financial institutions	4 198 258	1 795 725	-
Investment securities at amortized cost	264 651	4 410 246	4 968 206
Investment securities at FVOCI	627 436	-	-
Gross Loans to customers	23 758 816	22 111 873	17 072 770
Minus: Impairment allowance	(572 715)	(452 979)	(380 794)
<b>Net loans to customers</b>	<b>23 186 101</b>	<b>21 658 894</b>	<b>16 691 976</b>
Property and equipment	382 730	307 043	310 386
Intangible assets	254 126	211 908	208 133
Right-of-use asset	342 359	343 983	361 354
Others assets	853 764	989 158	793 696
<b>TOTAL ASSETS</b>	<b>56 712 861</b>	<b>55 438 093</b>	<b>54 099 491</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES:</b>			
Deposits and balances from banks	40 130	42 382	35 188
Current accounts and deposits from customers	45 744 413	43 213 915	44 188 529
Other borrowed funds	850 921	2 973 432	1 199 419
Current tax liability	54 415	71 743	70 056
Deferred tax liability	63 314	35 530	31 209
Lease liability	340 070	357 769	373 739
Other liabilities	529 814	442 734	507 976
<b>TOTAL LIABILITIES</b>	<b>47 623 077</b>	<b>47 137 505</b>	<b>46 406 116</b>
<b>SHAREHOLDER'S EQUITY</b>			
Share capital	6 000 000	2 000 000	2 000 000
Additionally paid-in capital	1	1	1
Revaluation reserve for financial instruments at fair value through other comprehensive income	(10 788)	-	-
Retained earnings	3 100 571	6 300 587	5 693 374
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>9 089 784</b>	<b>8 300 588</b>	<b>7 693 375</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>56 712 861</b>	<b>55 438 093</b>	<b>54 099 491</b>
<i>For information:</i>			
Regulatory Impairment allowance for Loans to customers (as per NBKR)	(971 698)	(708 894)	(614 254)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(86 751)	(41 932)	(15 011)
Regulatory Impairment allowance for Other assets (as per NBKR)	(180 741)	(207 550)	(226 162)
Retained earnings as per Regulatory reports	2 533 997	5 923 720	5 343 279

Acting General Manager

Omer Unver

Chief Accountant

Zulfiya Djakipova



**STATEMENT OF COMPREHENSIVE INCOME**  
as at September 30, 2024

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	September 30, 2024	September 30, 2023
Interest income	3 045 517	2 384 159
Interest expenses	(773 300)	(574 671)
<b>NET INTEREST INCOME BEFORE ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS</b>	<b>2 272 217</b>	<b>1 809 488</b>
Allowance for expected credit losses on interest bearing assets	(61 859)	(10 966)
<b>NET INTEREST INCOME</b>	<b>2 210 358</b>	<b>1 798 522</b>
Net gain on foreign exchange operations	803 042	1 093 777
Fee and commission income	910 724	1 060 932
Fee and commission expenses	(628 681)	(557 974)
Other income	31 649	50 517
<b>NET NON-INTEREST INCOME</b>	<b>1 116 734</b>	<b>1 647 252</b>
<b>OPERATING INCOME</b>	<b>3 327 092</b>	<b>3 445 774</b>
<b>OPERATING EXPENSES</b>	<b>(1 545 016)</b>	<b>(1 380 355)</b>
<b>PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX</b>	<b>1 782 076</b>	<b>2 065 419</b>
Recovery of provision /(Provision) for impairment losses on other transactions	2 769	17 506
<b>PROFIT BEFORE INCOME TAX</b>	<b>1 784 845</b>	<b>2 082 925</b>
Income tax expenses	(192 861)	(211 092)
<b>NET PROFIT</b>	<b>1 591 984</b>	<b>1 871 833</b>
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Movement in fair value reserve (investment securities at FVOCI):		
Recoveries credit losses recognised in profit or loss	(10 788)	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1 581 196</b>	<b>1 871 833</b>
<i>Earning per share, KGS</i>	<i>265</i>	<i>312</i>

For information:

Net Profit as per Regulatory reports 1 402 096 1 873 488

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CASH FLOW STATEMENT

as at September 30, 2024

DEMIR KYRGYZ INTERNATIONAL BANK  
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in thousand Soms

	September 30, 2024	September 30, 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest receipts	3 061 349	2 371 989
Interest payments	(651 358)	(477 358)
Fee and commission receipts	910 724	1 060 932
Fee and commission payments	(628 681)	(557 974)
Net receipts from foreign exchange	837 809	1 075 078
Other income receipts	30 151	51 619
Personnel expenses payments	(860 055)	(709 009)
Other general administrative expenses payments	(444 699)	(366 613)
Cash inflows from operating activities before changes in operating assets and liabilities	2 255 240	2 448 664
<b>Changes in operating assets and liabilities</b>		
(Increase)/ decrease in operating assets		
Loans and advances to banks	(115 317)	(1 072 465)
Loans to customers	(2 284 979)	(2 742 109)
Other assets	125 493	36 462
Increase/ (decrease) in operating liabilities		
Due to banks	(557)	(22 924)
Current accounts and deposits from customers	3 973 832	1 689 604
Other liabilities	81 914	49 141
Cash inflow from / (outflow used in) operating activities before income tax	4 035 626	386 373
Income tax paid	(182 405)	(181 086)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>3 853 221</b>	<b>205 287</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of investment securities at amortised cost	(245 226)	(861 423)
Repayment of investment securities at amortised cost	1 117 364	32 772
Purchases of investment securities at FVOCI	(638 224)	-
Repayment of investment securities at FVOCI	-	-
Purchases of property and equipment and intangible assets	(275 148)	(160 254)
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(41 234)</b>	<b>(988 905)</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Dividends paid	(792 000)	-
Receipt of borrowed funds	-	578 711
Repayments of borrowed funds	(2 139 182)	(164 086)
Repayment of Lease liabilities	(90 187)	(84 646)
<b>Net cash outflows used in investing activities</b>	<b>(3 021 369)</b>	<b>329 979</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>790 618</b>	<b>(453 639)</b>
Effect of changes in exchange rates on cash and cash equivalents	(561 490)	609 062
<b>Cash and cash equivalents at the beginning of the period</b>	<b>24 060 747</b>	<b>29 275 886</b>
Effect of changes in ECL on cash and cash equivalents	7 156	(1 360)
<b>Cash and cash equivalents at the end of the period</b>	<b>24 297 031</b>	<b>29 429 949</b>

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**Statement of changes in equity  
as at September 30, 2024**

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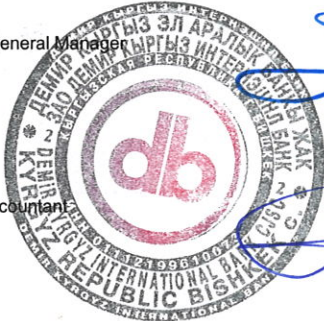
	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for financial assets	Total equity
<b>Balance as at January 1, 2023</b>	<b>2 000 000</b>	<b>1</b>	<b>3 821 541</b>	<b>-</b>	<b>5 821 542</b>
Net Profit	-	-	1 871 833	-	1 871 833
Other comprehensive income	-	-	-	-	-
<b>Balance as at September 30, 2023</b>	<b>2 000 000</b>	<b>1</b>	<b>5 693 374</b>	<b>-</b>	<b>7 693 375</b>
Net Profit	-	-	607 213	-	607 213
Other comprehensive income	-	-	-	-	-
<b>Balance as at December 31, 2023</b>	<b>2 000 000</b>	<b>1</b>	<b>6 300 587</b>	<b>-</b>	<b>8 300 588</b>
Net Profit	-	-	1 591 984	-	1 591 984
Other comprehensive income	-	-	-	(10 788)	(10 788)
Transactions with owners, recorded directed in equity:					
Shares issue	4 000 000	-	(4 000 000)	-	-
Dividends paid	-	-	(792 000)	-	(792 000)
<b>Balance as at September 30, 2024</b>	<b>6 000 000</b>	<b>1</b>	<b>3 100 571</b>	<b>(10 788)</b>	<b>9 089 784</b>

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*(Handwritten signatures in blue ink)*